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SAN ANTONIO ALAMO AREA LOCAL

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## USPS PROPOSES SLASHING BENEFITS



The USPS does NOT have your best interest during the current negotiations of our Collective Bargaining Agreement. The USPS wants to slash your benefits package. The excerpt below is from HuffPost dated June 18, 2019 by Arthur Delaney.

*The U.S. Postal Service wants Congress to help it make significant cuts to employee benefits as part of a plan to balance the agency's books, according to a draft business plan HuffPost obtained. The proposal would save an estimated \$18 billion on employee compensation over a decade by shaving paid leave, raising workers' share of pension contributions, and shifting new employees into less secure 401(k)-style retirement plans. The change to pension contributions would amount to a cut in take-home pay for hundreds of thousands of workers, while saving the agency nearly \$7 billion. And while excluding new employees from a pension plan is common practice for private corporations these days, it would mark a significant shift for a federal-sector job long seen as a steppingstone to the middle class.*

For the full report of this article please go to <https://www.yahoo.com/news/the-postal-service-wants-to-make-deep-cuts-to-worker-benefits-internal-plan-shows-191237578.html>