

# Financial Report for February, 2020

- This report is very uneventful and only a couple of items were unexpected.

## General Fund

- The beginning balance for February was \$58,863.74
- There were two reimbursements to Retiree Chapter Expenses that were later reimbursed back to the local from the Retiree Per Capita Check received on 2/10/20 for \$216.00
- There were multiple payments of LWOP and Admin for new steward training. This totaled about \$3,600 which I transferred from the Training Fund back to the General Fund on February 5.
- Deposits to the funds have changed somewhat since some are now paid on a PP basis instead of monthly as per the January GMM motions.
- We did have a very high payment of \$774.53 for printer overages on color copies.
- Monthly Totals
  - Checking Ending Balance \$67,806.19
  - Total Deposits \$42,731.41
  - Total Expenses \$33,788.96

## SSFCU Funds

- I Transferred \$3,600 from the Training Fund to the General Fund to reimburse the General Fund for Steward Training.
- Many of the funds are at their cap and I will not make deposits to those funds unless there is an expense out of that fund.
- I started making deposits to the newly formed SAAAL Veterans Chapter Fund.
- Final Numbers
  - BOA General Fund at the end of Feb. \$ 67,806.19
  - SSFCU Fund Balance \$ 122,587.11
  - Total Cash Assets \$ 190,393.30

## Upcoming Expenses and Expenditures

- 1) Educational Hotel Reservation deposits (fund) / Washington Stewards College \$800
- 2) Legal Bill (fund)
- 3) April - President Leave Payout – Approx. \$2,600
- 4) Nothing else really foreseen or unexpected
- 5) March will be a 3 Per Capita Month so the end of month General Fund will be inflated.
- 6) I expect our cash assets will be well above the \$200,000 mark

Respectfully Submitted,

  
Jeff Greenlee

Secretary/Treasurer