

Financial Report for APRIL, 2020

General Fund

Nothing in this month's expenditures was out of line or unexpected.

- The beginning balance for April was \$97,983.73
- First of all please note that this was a 3PP month so the expenses will be high due to fund allocations and the payout of back pay and President's Leave payout.
- We had three payments to Cedarstream Union Apparel for the Essential T-Shirt order, the Bandanas and the reorder of additional T-Shirts – total all together \$5,310.
- A payment to Accounting Associates was high at \$1,100 due to the filing of the LM-2 Report and the filing of Income Taxes (IRS990). This is a once a year expenditure.
- Back pay payments were made to the President and Vice President.
- President Rincon was paid for his unused S/L. The records were reviewed and verified by the Chairman of the Trustees, Ronald Odom.
- Monthly Totals
 - Checking Ending Balance \$85,593.05
 - Total Deposits \$37,176.08
 - Total Expenses \$48,566.76

SSFCU Funds

- Many of the funds are at their cap and I will not make deposits to those funds unless there is an expense out of that fund.
- Final Numbers
 - BOA General Fund at the end of Apr. \$ 85,593.05
 - SSFCU Fund Balance \$ 146,662.46
 - Total Cash Assets \$ 233,255.51

Upcoming Expenses and Expenditures

1) Legal Bill (fund)

Nothing else projected at this time.

There may be rescheduling of Conventions and Seminars but nothing is foreseen right now.

Respectfully Submitted,


Jeff Greenlee

Secretary/Treasurer