

Treasurers Report for OCTOBER, 2020

First I would like to thank President Rincon for his assistance during this Covid 19 pandemic. I have been able to do most of the Quickbooks work from home but he is there to assist with scanning bills and invoices and preparing the checks for processing. Without his assistance, maintaining the Union's accounts would have been much more difficult.

October was an unremarkable month. There were just a few items of note but nothing that would break the bank or that should not have been unexpected or out of the ordinary.

General Fund *****

The beginning balance for October was \$138,065.47

Again, there were really no big surprises and most of the expenses were expected and/or budgeted.

Executive Board LWOP was again high in October but is understandable due to the limitations COVID-19 places on our ability to communicate with our members. There was some increased expense due to LWOP, primarily for Local Negotiations, Steward Training and Executive Board meeting for video of Officers Reports.

The Craft Directors and President have been giving video reports that can be seen on our website and Facebook page, and have been actively been involved in training, and fighting the new Postmasters destruction of the Postal Service.

We did send 4 representatives, including the President to Del Rio for a day, with associated LWOP and car rental fees but this was a normal and customary trip for representation.

The trustee's met and I am happy to report that no major problems were identified and each of their concerns was easily explained.

We also paid out the winners of the Postal Pulse Raffle at a total of \$400.00.

I did make the deposits for the Cash Dues Paying members for the 3rd quarter along with payment for Dispatch Advertising.

Monthly General Fund Totals *****

Total Deposits	\$ 39,694.01
Total Expenses	\$ 30,966.09
Checking Ending Balance	\$146,793.39

SSFCU Funds *****

As I reported in the past, many of the funds are at their cap and I will not make deposits to those funds unless it puts undue pressure on the General Fund.

There were no withdrawals from any of the fund accounts.

Final Numbers *****

BOA General Fund	\$146,793.39
SSFCU Fund Balance	\$196,255.85
Total Cash Assets	\$343,049.24

Upcoming Expenses and Expenditures *****

Upcoming anticipated expenses will be the November, January and February General Membership Meetings which will run approximately \$700 each due to it being held at the hotel for safe Covid-19 protocols.

We also will be making room deposits for the TPWU State Convention in June, 2021 at about \$2,000.

We also have the Local election process starting. The elections in total run around \$10,000 through April on next year.

***** Does anyone have a fund that they think we should set up for current or anticipated expenses whether known or unknown.**